

Norco Co-operative Limited

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MEDIA

Friday, 15 March 2019

MILK PRICE INCREASE TO NORCO'S DAIRY FARMER MEMBERS FROM 1 APRIL 2019

Norco Co-operative Limited, a 100% Australian farmer owned dairy co-operative, has recently announced a 6.5 cents per litre price increase to its dairy farmer Members which will take effect from 1 April 2019.

Mr McNamara in commenting about the increase in milk price said "We have provided this increase in farm gate milk price in an important time where farming conditions are less than ideal for our farmers as they head into the Autumn period."

Mr McNamara further commented that "Norco also appreciates the support from its many route and retail customers, which have all taken a price increase to fund the increased farm gate milk price."

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For further information contact:

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About Norco

Norco Co-operative Limited is an Australian, farmer owned dairy co-operative that has been in business since 1895. Norco is based in Lismore (NSW) and currently has 310 active members on 200 supplying dairy farms across Northern New South Wales and South East Queensland. Total business revenue was \$591 million last financial year. Operating business divisions Norco Foods and Norco Rural Retail / Agribusiness, Norco is a quality manufacturer, wholesaler and retailer of a range of dairy products including milk, cheese and ice cream, a retailer of a diverse range of agricultural products across NSW and Queensland and a manufacturer of stockfeeds and pet foods in both NSW and Queensland.